



Business Incubator - Canolfan Meithrin Busnesau

Dear Tenants,

Further to the letter sent to you on 15 April 2024.

The letter in question described a revised approach to the metered electricity recharging process.

The key outcomes of the letter were:

- 1. Applying low and high rates depending on time of day would cease. This was reflected in invoices issued to tenants in May 2024.
- 2. A single fixed rate for electricity for 2023-24 of £0.31p per unit was applied (as calculated by TEC).
- 3. Tenants would no longer be invoiced directly for a portion of the standing charges.

Cardiff University's energy supplier, TEC have provided forecasts for the 2024-25 maintenance year (01 August to 31 July).

The single fixed rate for electricity for 2024-25 will be **£0.25p** per p/kWh.

This new rate will be applied to meter readings from 01 August 2024 and will first appear in invoices raised on 31 August 2024.

Best regards,

Cardiff Medicentre





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